investments are governed by SEBI (FN) regulations, 1995 and SEBI (FVCI) regulations 2000. Foreign funds inflows other than investment purposes are governed by Foreign Contribution Regulation Act (FCRA)).

(c) Does not arise.

Weavers under loan exemption scheme

2408. SHRIMATI MOHSINA KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) whether weavers are also covered under the loan exemption scheme announced by Government for the farmers;

(b) if so, the details thereof and how many weavers from Uttar Pradesh and other places are likely to be covered and benefited;

(c) whether Government would announce suitable package for weavers who have taken loan from private banks and moneylenders; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Only farmers are covered under the debt waiver and debt relief scheme announced by the Government in the Union Budget 2008-09.

(c) and (d) In the Union Budget 2008-09 itself, for the benefit of weavers, an announcement has been made increasing the allocation for development of the handloom sector through cluster approach to Rs. 340 crore. Further, in order to scale up both infrastructure and production, it is proposed to take up 6 centres for developing as mega-clusters for handloom-Varanasi and Sibsagar for handlooms, Bhiwandi and Erode for powerlooms, and Narsapur and Moradabad for handicrafts. Each mega centre will require about Rs. 70 crore. To start the process, an initial provision of Rs. 100 crore has been announced in budget 2008-09 for the benefit of weavers.

Increase in land ceiling under the loan waiver scheme

2409. SHRIMATI MOHSINA KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government is going to increase land ceiling for loan waiver to the farmers from the existing limit;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) what mechanism Government has devised to get rid of farmers from the loans taken by the farmers from moneylenders and private banks;

(e) whether Government would come out with a suitable package for the farmers to pay off the loans taken from such private agencies; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) All suggestions received regarding the debt waiver and debt relief scheme for farmers, announced in the Union Budget 2008-09, shall be appropriately considered while finalising the scheme, which is under process.

(d) to (f) The debt waiver and debt relief scheme for farmers covers all direct agricultural loans disbursed by private Scheduled Commercial Banks also.

The Farm Credit package of June, 2004, *inter-alia,* includes relief measures for farmers indebted to non-institutional lenders, including moneylenders, by providing them loans from banks against appropriate collateral or group security. However, due to lack of proper documentation, transparency and authenticity of data coupled with poor accounting methods, so far loans worth Rs. 105 crore only have been disbursed in about 36,000 accounts.

Inroads made by terrorists into stock exchanges

2410. SHRI KRISHAN LAL BALMIKI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that terrorists have made inroads into stock exchanges;

(b) whether an amount worth Rs. 3 lakh 60 thousand crore through Participatory Notes (R Notes) have been invested in capital market during the four year's ruling of current Government;

(c) whether Pakistan has managed to push fake currency worth millions of rupees over past 36 years under the garb of Jehadi missions used clandestinely against India by ISI—sponsored terrorist web; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) SEBI has informed that there is no evidence of the participation of terrorist outfits in the stock market.

(b) SEBI has informed that as per monthly reports filed by Foreign Institutional Investors (FIIs), the outstanding value of participatory notes as on February 2008 amounts to Rs. 3,22,743 crores.

(c) and (d) RBI has informed that they have no information in this regard.

IPO of reliance infratel

2411. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether market regulator the Securities and Exchange Board of India (SEBI) has sought clarifications on the proposed Initial Public Offering (IPO) of Reliance Infratel;

(b) if so, the details of clarifications sought from the company by SEBI;

(c) whether Government is aware of manipulated higher price band of Reliance Power Ltd. (RPL), which was listed 20 per cent lower the price band fixed by merchant banker of RPL; and

(d) if so, what steps Government proposed to take to determine the right price band of Reliance Infratel in the interest of small investors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) SEBI has informed that it has sought certain clarifications on the IPO of Reliance Infratel.

† Original notice of the question was received in Hindi.